



Migrant Remittance Flows: Findings from a Global Survey of Central Banks (Paperback)

By Dilip Ratha, Jacqueline Irving, Sanket Mohapatra

World Bank Publications, United States, 2010. Paperback. Condition: New. Language: English . Brand New Book. Migrant remittances provide the most tangible link between migration and development, having significant potential to reduce poverty and spur socioeconomic development. Drawing on the findings from responses to a survey conducted in 2008-09 from 114 central banks worldwide (of which 33 are in Africa), this paper aims to better understand how central banks and other national institutions regulate and collect data and other information on cross-border remittance flows. Findings indicate that, although the vast majority of countries, in both sending and receiving countries, collect data on remittances, and 43 percent of receiving countries estimate informal remittances, there is a need for more frequent and better coordinated data collection, both across national institutions and among different divisions within the same national institution, as well as between countries. Countries must take into account new channels and technologies, such as mobile phone service providers, in monitoring remittance flows, as the survey results indicate that many new market entrants?? transfer activities are unregulated. It will be important for national regulatory authorities to work closely with mobile telecoms network operators to strike the right regulatory balance, to better understand these...



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